

F I S C A L R E P O R T

July 1, 2019 - June 30, 2020

| | Anticipated Revenue | Received This Quarter | Received To Date | |
|---|--------------------------------|--------------------------------------|-----------------------------|----|
| City of Fredericksburg | 1,463,835 | 708,058 | 1,439,975 | ** |
| Spotsylvania County | 4,626,346 | 1,077,567 | 4,547,326 | ** |
| Stafford County | 5,663,018 * | 1,522,855 | 5,531,037 | ** |
| Westmoreland County | 459,258 | 111,065 | 459,258 | |
| State Aid | 693,937 | 0 | 693,937 | |
| Fund Balance 6/30/2019 | 2,543,142 | | | |
| *Allotment is reduced by previous quarter's law fees. | | | | |
| **Amounts reflect requested refund | | | | |

| CENTRAL RAPPAHANNOCK REGIONAL LIBRARY | | | | |
|--|-------------------|---------------------------|----------------------|-------------------|
| Fiscal Report | | | | |
| July 1, 2019 - June 30, 2020 | | | | |
| | | | | |
| | | | | |
| Expenses | Budgeted | Spent This Quarter | Spent To Date | % Expended |
| Salaries | 7,760,033 | 2,259,110 | 8,074,378 | 104.05% |
| Benefits | 2,716,190 | 632,987 | 2,608,664 | 96.04% |
| Professional Services | 42,500 | 2,111 | 38,720 | 91.10% |
| Temporary Services | 25,000 | 2,681 | 18,658 | 74.63% |
| Books | 1,014,920 | 324,308 | 1,005,354 | 99.06% |
| System Upkeep | 23,400 | 13,145 | 44,383 | 189.67% |
| Equipment Contracts | 20,700 | 5,969 | 20,050 | 96.86% |
| Telephone | 30,000 | 13,719 | 42,144 | 140.48% |
| Insurance | 28,616 | 0 | 28,616 | 100.00% |
| Publicity | 50,000 | 6,072 | 45,717 | 91.43% |
| Programming | 56,000 | 12,393 | 46,127 | 82.37% |
| Supplies | 201,529 | 32,373 | 198,107 | 98.30% |
| Computer Services | 404,114 | 48,358 | 410,847 | 101.67% |
| Vehicle Operation/Maintenance | 21,600 | 2,862 | 21,842 | 101.12% |
| Staff Training/Cont. Educ. | 45,900 | 225 | 46,368 | 101.02% |
| Miscellaneous | 5,000 | 173 | 2,577 | 51.54% |
| Membership/Dues | 15,000 | 588 | 15,564 | 103.76% |
| Furniture/Equipment | 155,892 | 136,360 | 200,139 | 128.38% |
| Library Administration Center | 290,000 | 53,824 | 322,532 | 111.22% |
| Total | 12,906,394 | 3,547,258 | 13,190,788 | 102.20% |
| | | | | |

| Final Accounting for 2019-2020 Fiscal Year | | |
|---|--|------------------|
| Expected Allotments | | 12,906,394 |
| Allotments Received | | 12,671,533 |
| Funding Reduced by | | 234,861 |
| Expenses | | (13,190,788) |
| Local/State Income Received Less Expenses | | (519,255) |
| Plus Other Income | | 63,117 |
| Total Net Loss FY19-20 | | (456,138) |
| | | |
| | | |
| | | |
| | | |
| | | |
| EQUITY | | |
| | | |
| 6/30/19 Assigned Fund Balance | | 198,187 |
| 6/30/19 Unassigned Fund Balance | | 2,344,955 |
| 6/30/19 Fund Balance | | 2,543,142 |
| Change in Value of Assigned Fund Balance | | (198,187) |
| Plus Total Net Loss FY19-20 | | (456,138) |
| 6/30/20 Assigned Fund Balance | | 0 |
| 6/30/20 Unassigned Fund Balance | | 1,888,817 |
| 6/30/20 Total Fund Balance | | 1,888,817 |

LAW LIBRARY

July 1, 2019 - June 30, 2020

| REVENUE | CURRENT QUARTER | YEAR TO DATE |
|-------------------------------|----------------------------|-------------------------|
| Fredericksburg | 2,466 | 33,195 |
| Stafford | 19,597 | 28,355 |
| Spotsylvania | 14,491 | 29,550 |
| TOTAL REVENUE | 36,554 | 91,100 |
| EXPENSES | | |
| Salary | 5,170 | 14,513 |
| Benefits | 594 | 1,085 |
| Books/Subscriptions | 14,838 | 34,857 |
| Contractual | 30,213 | 51,159 |
| Memberships | 0 | |
| Furniture | 3,579 | 3,579 |
| Supplies | 0 | |
| Prepaid Exp/AP Adjustment | -13,735 | -13,735 |
| TOTAL EXPENSES | 40,659 | 91,459 |
| BALANCE | -4,105 | -359 |
| Fund Balance 6/30/2019 | | 296,182 |
| Fund Balance 6/30/2020 | | 295,823 |

