

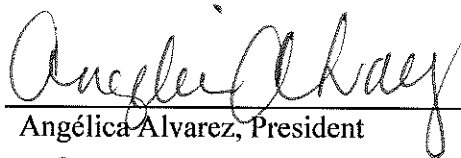
KING COUNTY RURAL LIBRARY DISTRICT BOARD OF TRUSTEES

RESOLUTION 2018-04 ADOPTION OF 2019 BUDGET

DECEMBER 19, 2018

BE IT RESOLVED by the Board of Trustees of the King County Rural Library District, that the 2019 Budget for the District, in the form attached as Exhibit A hereto, is hereby approved and adopted.

ADOPTED by the Board of Trustees of the King County Rural Library District at an open, public, regular meeting thereof, held this 19th day of December, 2018.

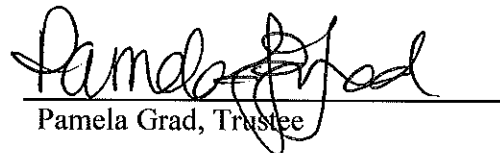


Angélica Alvarez, President

Lalita Uppala, Secretary



Robin McClelland, Trustee



Pamela Grad, Trustee



Anne Repass, Trustee



Ron Higgs, Trustee



Jim Wigfall, Trustee

Exhibit A

General Fund Summary

Description	Actual 2017	Budget 2018	Budget 2019	Variance \$	Variance %
General Fund Beginning Balance	55,617,684	57,054,040	60,433,800	3,379,760	5.9%
Revenues	120,517,061	122,016,358	125,427,688	3,411,330	2.8%
50000 Expenditures					
51000 Library Operations					
51100 Salaries	51,619,069	54,884,516	57,550,884	2,666,368	4.9%
51200 Substitute Salaries	1,145,835	1,433,000	1,400,000	(33,000)	-2.3%
51300 Personnel Benefits	19,779,574	22,007,838	22,396,507	388,669	1.8%
51400 Supplies	4,561,368	4,238,424	4,676,900	438,476	10.3%
51600 Staff Development	701,521	942,251	883,600	(58,651)	-6.2%
51700 Professional Services	4,888,899	5,776,546	4,796,200	(980,346)	-11.3%
51800 Communications	1,234,087	1,426,720	1,329,000	(97,720)	-6.8%
51900 Travel	168,804	225,100	185,300	(39,800)	-17.7%
52000 Advertising	367,321	407,137	394,600	(12,537)	-3.1%
52100 Operating Leases	2,310,001	2,494,306	2,687,330	193,024	7.7%
52200 Insurance	699,174	758,000	800,000	42,000	5.5%
52300 Utilities	2,102,220	2,115,080	2,330,000	214,920	10.2%
52400 Repair and Maintenance	10,726,609	12,979,435	11,188,450	(1,790,985)	-13.8%
52600 Reserves		300,000	300,000		0.0%
52700 Miscellaneous	407,735	398,955	393,200	(5,755)	-1.4%
52800 Intergovernmental Services	50,445	60,000	63,000	3,000	5.0%
52900 Other Operations Expenditures	15,502	17,000	17,000		0.0%
53100 Library Materials -Non capital	2,837,908	3,017,364	2,955,800	(61,564)	-2.0%
54100 Facilities - CIP			3,940,000	3,940,000	0.0%
51000 Library Operations	<u>103,616,072</u>	<u>113,481,672</u>	<u>118,287,771</u>	<u>4,806,099</u>	<u>4.2%</u>
60000 Capital Outlay					
60300 Furniture and Equipment	287,917	132,000	118,300	(13,700)	-10.4%
60400 Materials	11,257,908	11,101,029	11,314,300	213,271	1.9%
60600 Other Capital Expenditures	157,700	6,000	16,000	10,000	166.7%
60000 Capital Outlay	<u>11,703,525</u>	<u>11,239,029</u>	<u>11,448,600</u>	<u>209,571</u>	<u>1.9%</u>
80000 Other Financing Uses					
80100 Transfers - Out		2,500,000	600,000	(1,900,000)	-76.0%
80000 Other Financing Uses		<u>2,500,000</u>	<u>600,000</u>	<u>(1,900,000)</u>	<u>-76.0%</u>
50000 Expenditures	<u>115,319,597</u>	<u>127,220,701</u>	<u>130,336,371</u>	<u>3,115,670</u>	<u>2.4%</u>
General Fund Ending Balance	<u><u>60,815,148</u></u>	<u><u>51,849,697</u></u>	<u><u>55,525,117</u></u>	<u><u>3,675,420</u></u>	<u><u>7.1%</u></u>